

UPPER OCONEE BASIN WATER AUTHORITY  
FINANCE COMMITTEE  
NEGRC HEADQUARTERS  
SMALL CONFERENCE ROOM  
MARCH 8, 2016  
9:30 A.M.

MINUTES

Members Present:

Elton Collins, Committee Chairman  
Tom Crow  
Pat Graham  
Amrey Harden  
Nancy Denson

Others Present:

Jim Dove, NEGRC Executive Director  
Mott Beck, NEGRC Executive Assistant  
Evans Brinson, NEGRC Comptroller  
Chip Ferguson, Atkinson Ferguson  
Bob Snipes, Owner's Representative  
Bobby Sills, Nelsnick Enterprises, Inc.

The purpose of the meeting was to review and discuss a second draft of the Capital Replacement Fund Cost Allocation Methodology and to develop a recommendation regarding same to present to the Authority at its meeting on March 23<sup>rd</sup>.

At this time, Chairman Collins asked for a motion to approve the February 16<sup>th</sup> meeting minutes. **Such a motion was made by Mr. Amrey Harden and seconded by Mayor Nancy Denson. The motion passed unanimously.**

Mr. Bobby Sills presented a first draft of this document to the Committee on February 16<sup>th</sup>, and a motion was made and passed to move forward to the next step in the process. At this time, Mr. Sills led a discussion and review of the second draft showing various scenarios. After a lengthy discussion, **a motion was made by Commissioner Graham to use the lowest contribution alternative, which would include using the bond funds, maintaining a \$500,000 contingency in the fund, and increasing the contribution 2% each year. Further, the CARRF (fixed assets) will be tracked annually and the member contribution calculation fully updated every five years. Motion was seconded by Mayor Denson and passed with a majority of the vote. Commissioner Tom Crow abstained.**

There being no further business, the meeting was adjourned.

Respectfully Submitted,

Martha "Mott" Beck  
UOBWA Secretary